**DELGADO COMMUNITY COLLEGE**

**BUSINESS STUDIES**

**ACCT 202: PRINCIPLES OF ACCOUNTING II**

**Spring 2017**

**INSTRUCTOR:** Christy Chauvin, CPA, CFE, Master of Science in Accounting

**E-MAIL:** cchauv@dcc.edu

**Twitter:** @DCC\_202

**CLASS TIME AND LOCATION:** West Bank: Thurs 7pm-8:15pm; Bldg 1, Rm 106

**Office Hours Bldg 1, Rm 124** Please reserve your appointment time with an email

 **Generally, 15 minutes after class**

**TEXTBOOK**

Principles of Financial Accounting, 22Ed Wild, Shaw, Chiappetta / McGraw-Hill with Connect Homework Code

NOTE: The lectures at our website ([NumberKnowledge.com](http://wp.me/P7w2Xf-j7)) will be sufficient for you. You can purchase the Connect code and use the eBook. *The Delgado bookstore offers a customized version of the textbook that contains only the chapters actually covered in this course.*

**Connect Code for Homework must be purchased.**

**Purchase of Perdisco Project Software $24.95**

**COURSE DESCRIPTION**

This course is an introduction to the accounting model and financial statement preparation with emphasis on the concepts and terminology needed to understand a typical corporate report. Topics covered include: current and long-term liabilities, partnership and corporate accounting and preparation of the Statement of Cash Flows.

**PREREQUISITES**

Eligible for Math 120 or above

Accounting 201

**COURSE GOAL**

Financial Accounting provides an overview of the concepts, terminology and procedures associated with creating financial reports for a corporation.

**COURSE OBJECTIVES**

By the end of this course the student should be able to:

1. Correctly record financial transactions common to corporations
2. Prepare the specialized capital sections for corporations
3. Compute the retained earnings and earnings-per-share amounts for a corporation
4. Prepare the statement of cash flows
5. Prepare accounting for a partnership

**Grade Assessments:**

The grading scale for the course:

**A= 900+ If you have a question about a**

### B= 800-899 grade, you have three days from the

**C= 700-799 date the grade is posted to notify**

**D= 600-699 me that you want me to double check the**

**F= <600 grade. After that time, the grade is not subject to review.**

**Preparation for Class**

Read lecture notes in [NumberKnowledge.com](http://wp.me/P7w2Xf-j7)

Complete the PreLecture Assignment in Connect

# There are lecture notes at the website prepared by me. These are not as in-depth as the textbook but are designed to cover the more substantial portions of the chapter during class. Your book or ebook is a good resource to clarify lecture notes.

**Class Time**

This class has been designed to give you the best advantage to perform well and succeed. We will go over the assignments in class after a lecture on the topic.

You will be called upon randomly to work in-class assignments. **These assignments are not graded but individually you will earn your curves on tests by participating in problem solving. If you are consistently unprepared, it also will be reflected in your participation grade.** The purpose of this learning environment is to learn the material by working through the assignments so mistakes are made in class and not on homework or on tests when the work is graded. Conceptual misunderstandings, which are inevitable with new material, can be corrected before the exam.

Accounting is learned and absorbed more by doing than by listening to a lecture. The in-class assignments are from your book but not the algorithmically determined numbers from your homework. **Please be sure to have a basic four function calculator with you for each class.** This same calculator should be used for test. (Basic four functions are add, subtract, multiply and divide). **Phones cannot be used as calculators.**

**Homework Code**

[There are instructions on NumberKnowledge.com to purchase the code online or use the 14-day free trial.](http://wp.me/P7w2Xf-7J) [There is registration help](http://wp.me/P7w2Xf-1H) and the help line is 1-800-331-5094. [Click here for your homework site.](http://connect.mheducation.com/class/c-chauvin-dcc-7pm-acct-202-spring-2017)

**Canvas** You should review Canvas before class to print out any lecture copies, in-class assignments, etc. You will need these in class. Also, review Canvas for any announcements. Part of your participation grade is to correctly configure notification from Canvas. [Your Profile and Notification Settings for instructions.](https://community.canvaslms.com/docs/DOC-1285)

**Homework, Assignments and Projects**

Homework, assignments and projects are due when indicated. If you have a problem an internet or Connect problem on the due date, send me an email with a documented case number from Connect or from your internet provider. It must show the problem as of the due date to receive 100% credit.

You won’t know what you are struggling with until you try your hand at problem solving. Therefore, homework assignments are required for each topic. This course allows for unlimited attempts for homework assignments, and your best score is recorded. You can check your work three (3) times. There are hints and helps to solve problems when you struggle. Trust me, you will struggle but that is a good thing. Some homework is algorithmically determined, new numbers will be generated for the next attempt. This method will give you the opportunity to verify that you understand the concept and allow you to increase the points earned by demonstrating your increased knowledge of the material.

Please send me a screen snip of what you are struggling with so I can quickly help you. [Here are instructions on how I want you to send me a screen snip](http://wp.me/P7w2Xf-7B).

There are practice sets for pre lecture and homework assignments after the graded section in Connect.

Your will be given a cycle problem you can work on at home. Additionally, you will work on a Perdisco project to learn about real world accounting which uses special journals and subsidiary ledgers as well as FIFO inventory.

**Extra Credit**

See [NumberKnowledge.com](http://wp.me/P7w2Xf-ua) for extra point possibilities.

**TESTS**

There will be six (6) tests this semester and a graded cycle problem on the accounting cycle for a corporation as well as the Perdisco project. The test dates are outlined in the Schedule. The tests will only be given on the announced test dates. There are no make-ups for any tests. However if you miss one test, your last test will include questions from that material and will count as your grade for **one** missed test. These questions will have a high point value. You will receive zeros on any other missed tests.

Be certain to have the necessary objects to take your tests including calculator, pencil, and **scantron.** You must have a four-function, basic calculator for tests – No exceptions. Incorrect calculator = I will confiscate the calculator. **Cell phones cannot be used as calculators.**

**Scantrons** can be purchased from the DCC bookstore. Purchase enough for all tests.

All other items (including purses, book bags, cell phones, ear phones, etc.) must be put away and out of sight. Students caught using cell phones, ear phones, or other electronic devices during a test will have violated testing procedures and could receive a grade of zero on the test. The instructor **may** assign the class seating arrangements on test days.

Be sure to mark your answers on your paper tests. I will give back your tests and the answer keys the on the next time we meet for class.

**Any curves given for a test must be earned by participating during in-class assignments.**

**Class Supplies:**

Mechanical pencil, polymer eraser, four function calculator and scantrons.

**Academic Integrity**

Students should refer to the university’s academic integrity policies. Adherence to these policies is expected. Please understand you will receive the penalties outlined therein if there is an instance of academic dishonesty.

**Grade Notification:**

My aim is to post grades generally within two days of your tests or the due date of a project.

**Test Copies**

Test copies will be maintained by me. During the class following a test, we will proceed with the lecture. After the lecture, copies of your tests will be given to you along with the answer key. You will be given time to review both but **both the test and answer key must be returned to me before you leave class.**  Make sure your test copy is marked so you can review your answers in relation to the answer key.

**Communication**

You can reach me by email. cchauv@dcc.edu Class communications are made through Canvas, email, and twitter. You are expected to monitor all of these sources. Email can be forwarded to your personal account to aid you in monitoring these. [You must configure your notifications in Canvas as part of your participation grade.](http://wp.me/P7w2Xf-uA)  Also, you can communicate with me through twitter [@DCC\_202](https://twitter.com/DCC_202)

**ATTENDANCE POLICY**

Attendance and punctuality are required for this class. Students are expected to attend all scheduled classes and to arrive on time.

Not only will we achieve an academic environment but also a business environment where you are expected to show up on time, be prepared and ready to contribute.

The roll will be taken at the beginning of each class. Any student who is not present when the roll is called will be counted as late. Attendance is maintained in Canvas.

In previous semesters, excessive tardies have caused significant classroom disruptions. If you leave class before it is over without a good reason, you will be considered to be absent. Delgado takes proper class attendance seriously. It is understood that there may be occasions when an absence and/or tardy is necessary and unavoidable. But students should take this attendance policy seriously.

**Constant late arrivals and leaving class early will affect your participation grade.**

Students will have not attended class by the 14th day of the semester will be dropped.

Please use Canvas or email to contact other students if you miss a class. You will be responsible to get your notes, assignments and handouts from another student. There are no substitutes for lectures.

**DISRUPTIVE BEHAVIOR**

Disruptive behavior will not be tolerated. Delgado considers the following to be non-extreme classroom disruptions. I define what is disruptive but here are the general guidelines from Delgado’s Student Judicial Code.

1. **Leaving and entering class without permission including leaving class while in session and reporting to class late.**
2. **Answering cell phones or allowing electronic devices to make noise**
3. **Borrowing text books or other class materials while class is in session.**
4. **Overt inattentiveness**
5. **Interrupting lectures and talking without being called upon**
6. **Being loud or distracting**

The professor will issue a verbal warning and if the student does not respond satisfactorily, they may be asked to leave the class. If a student is asked to leave the class, the student will receive written notice with a copy to the Director of Student Affairs. Further, they cannot return to class at all until they have met with me.

**Cell phone usage**

Absolutely no cell phone usage is allowed during a class session. Our class time is at a premium. Therefore, we want to be sure to eliminate distractions and preserve an academic environment at all times. I have very little patience with cell phones in class.

**Course Schedule:**

The course schedule is an overall guideline of the dates upon which material will be covered. Although we will adhere closely to this schedule, it is subject to change at the discretion of the instructor. You should monitor all communication channels to be certain you are aware of any changes especially if you have missed a class.

**College & Classroom Policies**

**Incomplete Contracts** (“I contracts”) - To be eligible, a student must have completed all the assignments and exams during the semester except the final exam or final project. An incomplete contract can be awarded only in cases where a documented emergency has prevented a student from taking the final exam or turning in the final project. In the contract, the student makes a plan to make up the final exam or final project only.

**Application for Graduation:** (Certificate, Degree) must apply for graduation by the date given in the college academic calendar. Students should see the Division Counselor **at least** one semester prior to expected graduation date to verify eligibility.

**Academic integrity** is fundamental to the process of learning and evaluating academic performance. Academic dishonesty will not be tolerated; academic plagiarism, tampering with academic records and examinations, falsifying identity, and being an accessory to acts of academic dishonesty. This includes downloading work from the internet and turning in as original work.

**Failing Grades**: If a student is in fear of failing the course, it is their responsibility for withdrawing themselves. They should not rely on being withdrawn by the instructor. If you know that you cannot finish the course, it is **your** responsibility to withdraw from the course by the official drop date. This will keep you from receiving an “F” for the course.

**COLLEGE POLICIES**

* **College Mission Statement**

Delgado Community College provides a learning centered environment in which to prepare students from diverse backgrounds to attain their educational, career, and personal goals, to think critically, to demonstrate leadership and to be productive and responsible citizens.

* **Statement of Disability**
* It is the general policy of Delgado Community College to assure equal opportunity for all qualified persons. Reasonable accommodations for qualified persons with disabilities will be made provided the students have self-identified with the Office of Disability Services on their campus and have provided required documentation. At the City Park Campus students may see the Coordinator of Disability Service in Building 2, Room 306 at the City Park Campus. Slidell and Covington Campuses students may go to the main office for assistance. Individual instructors will modify the methods, requirements, and procedures of courses and examinations appropriately to accommodate the special needs of students with disabilities, provided the academic integrity of the course or examination is not violated, and the health and welfare of all students are safeguarded
* **APPLICATION FOR GRADUATION:** All students (Certificate, Degree) must apply for graduation by the date given in the college academic calendar. Students should see the Division Counselor **at least** one semester prior to expected graduation date to verify eligibility.
* **Equal Opportunity:**

Delgado Community College assures equal opportunity for all qualified persons without regard to race, religion, sex, national origin, age, disability, marital status, or veteran’s status in the admission to, participation in, or employment in the programs and activities of the college.

* **Academic integrity** is fundamental to the process of learning and evaluating academic performance. Academic dishonesty will not be tolerated; academic plagiarism, tampering with academic records and examinations, falsifying identity, and being an accessory to acts of academic dishonesty. This includes downloading work from the internet and turning in as original work.
* **Student Fee Statement**

In addition to tuition, students will be required to pay some specific fees. To better understand what specific fees apply, you should review the current college catalog (on-line) – section Financial Information. Students who elect to pay all remaining or outstanding tuition and fees on a payment plan are responsible for paying the remaining fees on the dates specified. Failure to pay by the specified date will result in the student being withdrawn from all classes, not receiving a final grade, or not being eligible to enroll at Delgado Community College at any future date, until all fees are paid.

**Syllabus Disclaimer**

This syllabus is subject to change at the discretion of the instructor. Changes will be posted as an addendum to the syllabus. The course goals, objectives and student competencies do not change.

**DIVISIONAL CONTACT INFORMATION**

**Business and Technology Division Contact Information**

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| --- | --- | --- |
|  | City Park | West Bank |
| Location | Building 1 Room 113w | Building 1 Room 110 |
| Phone | 671-6100 | 504-762 -3106 |
| Dean | Warren Puneky | wpunek@dcc.edu |
| Assistant Dean | Karen Muhsin | kmuhsi@dcc.edu |
| Academic Advisor | Karla Cortes | kcorte@dcc.edu |
| WB Advisor | Kimberly Benberry-Jones | kbenbe@dcc.edu |
| Business Department Chair | Patrick Conroy | pconro@dcc.edu |
| WB Business Coordinator | Mark McLean | mmclea@dcc.edu |
| Slidell Business Coordinator | John Guess | jguess@dcc.edu |

Any course issues should be first addressed with the Faculty member.

**BUSINESS MAJORS PROGRAM INFORMATION**

**This is to help you make sure you have the major best suited for your academic and professional goals. If you find you need to change majors, you can do that at any time in the Registrar’s office.**

**LA Transfer Degree** is a new degree program for students interested in pursuing a Bachelor’s degree at any public state university in Louisiana. At Delgado the students will primarily focus on completing all General Education courses for a Bachelor’s Degree including additional English, Math, Sciences, Humanities, requirements. Students will take a few courses in Business at Delgado including ACCT 205, ECON 201, ECON 202, BUSG 224 but will take the vast majority of their business courses after completing their degree at Delgado. Students interested in this program will be advised on the proper course work by an advisor in the Arts & Humanities Division.

**Business Administration (BUAD)** is designed to transfer and articulation agreements are in place with UNO, Xavier University, Dillard University, Nicholls State and Univeristy of Holy Cross. 60 out of 60 credits will transfer to those institutions. At Delgado, they will take a mixture of Business courses and General Education requirement. Once at the other college, they will pick a major or concentration such as Accounting or Marketing or Management.

Unlike the LA Transfer Degree this program is an accredited Business program with the Association of Collegiate Business Schools and Programs (ACBSP) and has validity as a Business degree on its own and will prepare students for employment in Business whether they pursue a Bachelor’s degree or not. **Students must be careful to take the specific courses listed as part of the Business Administration program and should check with future institution concerning electives.** Students interested in this program can check the Delgado Catalog for necessary course work or speak with an adviser, department chair or site coordinator.

**Accounting (ACCT)** is designed to prepare students for employment in the field of Accounting. While many of the courses in the program do transfer, the program is not designed for transfer and not all courses can be used towards a Bachelor’s degree. It does not transfer completely.

Even though not all credits will transfer, a student is either planning on majoring in Accounting or selecting UNO’s Business Administration in Accounting program might want to consider majoring in Accounting at Delgado. It will better prepare them with the necessary skills as well as provide the necessary training for immediate employment in many Accounting fields. Students interested in this program can check the Delgado Catalog for necessary course work or speak with an adviser, department chair or site coordinator.

**Business & Management (BUMG, formerly MANG)** is designed for students who want a 2-year business degree and enter the workforce in specific career paths. Students will take a core curriculum of Business courses and then select a career concentration for more career-focused education. **Students must complete the course work within one of the specified concentration. Students should declare their concentration as soon as possible to ensure proper selection of courses.**

Concentrations include: General Business, Human Resource Management/Leadership, Entrepreneurship/Small Business Management, Office Management, Logistics, Marketing, Music Business, Real Estate, and Retail Management

Students interested in this program can check the Delgado Catalog for necessary course work or speak with an adviser, department chair or site coordinator.

## Certificate Programs

These are one year programs that a student can choose instead of a degree program or in conjunction with a degree program. These line up with the degree programs and all credits can be used for the degree. When possible, try to get the student to double major in the certificate plus the degree program.

1. **Accounting Technology**
2. **Entrepreneurship** – a student can use all of these credits towards an A.A.S in Business & Management with a concentration in Entrepreneurship/Small Business Management
3. **Logistics Management** - a student can use all of these credits towards an A.A.S in Business & Management with a concentration in Entrepreneurship/Small Business Management